



West Granton Housing Co-operative Ltd

Engagement plan

From 1 April 2026 to 31 March 2027

Regulatory status

Compliant

The RSL meets regulatory requirements, including the Standards of Governance and Financial Management.

Why we are engaging with West Granton Housing Co-operative Ltd (West Granton)

We are engaging with West Granton about its **financial management**.

During 2025/26 we reviewed West Granton's financial returns, 30 year projections with sensitivities and business plan to gain assurance on its financial management. We will continue to engage with West Granton to seek assurance around the potential financial risks associated with cladding remediation work, the affordability of its component replacement programme and associated borrowing.

What West Granton must do

West Granton must:

- send us by 30 April 2026:
 - its approved business plan and updated risk register;
 - 30 year financial projections comprising a statement of comprehensive income, a statement of financial position and a statement of cash flows complete with assumptions and explanatory narrative;
 - a comparison of projected financial loan covenants against current covenant requirements;
 - financial sensitivity analysis which considers the key risks, the mitigation strategies for these risks and a comparison of the resultant covenant calculations with the actual covenant requirements;
 - report to the Board in respect of the approved 30 year projections, sensitivity analysis and covenant compliance; and
 - evidence of how it demonstrates affordability for its tenants.

What we will do

We will:

- review the business plan, financial and supporting information;
- meet with West Granton's senior staff to discuss the business plan, financial and supporting information and any risks to the organisation; and
- update our published engagement plan in the light of any material change to our planned engagement with West Granton.

Regulatory Returns

West Granton must provide us with the following annual regulatory returns and alerts us to notifiable events as appropriate:

- audited financial statements and external auditor's management letter;
- Annual Assurance Statement;
- five year financial projections; and
- loan portfolio return;
- Annual Return on the Charter.

It should also notify us of any material changes to its Annual Assurance Statement, and any tenant and resident safety matter which has been reported to or is being investigated by the Health and Safety Executive or reports from regulatory or statutory authorities or insurance providers, relating to safety concerns.

Our lead officer for West Granton Housing Co-operative Ltd is:

Joseph Quinn
Regulation Manager

Tel: 07884688474

Email: joseph.quinn@shr.gov.scot